AEROSPACE INCENTIVES

- The **Reduced Business and Occupation (B&O) Tax Rate for Aerospace Businesses** provides a reduced rate for manufacturing, and sales by the manufacturer, of commercial airplanes or component parts, or tooling especially designed for use in manufacturing commercial airplanes and component parts.
- The **B&O Credit for Preproduction Development Expenditures** is available for expenditures for aerospace preproduction development.
- The **B&O Credit for Property/Leasehold Taxes on Aerospace Business Facilities** is available for payment of property/leasehold taxes on new buildings, land, the increased value of renovated building, and equipment eligible for the machinery and equipment exemption that is used exclusively in manufacturing commercial airplanes or components, or in manufacturing tooling specifically designed for use in manufacturing commercial airplanes or components.
- The **Sales and Use Tax Exemption for Aerospace Businesses** for Computer Hardware, Software and Peripherals is available for the purchase of computer hardware, software, computer peripherals, and charges for labor and services related to the installation of such equipment.
- The **Retail Sales and Use Tax Exemption for the Construction of New Facilities** is available for the construction of buildings used to manufacture commercial airplanes, fuselages and wings; as well as for the construction of new buildings to be used for repair and maintenance.

For more information:

[www.SpokaneValleyED.org](http://www.SpokaneValleyED.org)

[economicdevelopment@spokanevalley.org](mailto:economicdevelopment@spokanevalley.org)  □  509-720-5333

SKILLED WORKFORCE

Not only is Spokane County the largest labor market in Eastern Washington and North Idaho, but Spokane County is home to the Aerospace Joint Apprenticeship Committee. It offers apprenticeship programs based on industry need such as:

- Machinist (Aircraft-oriented)
- Aircraft Mechanic Airframe
- Precision Metal Fabricator
- Tool and Die Maker
- Industrial Maintenance Mechanic
- Plastic Process Technician

These apprenticeships combine on-the-job training with college-level classroom instruction, ensuring employers can increase their workforce skills without disrupting production schedules.

LOW COSTS

Spokane Valley’s advantage begins with its low taxes. The city does not impose a local business and occupation tax and is also home to friendly worker’s compensation rates that keep costs low by basing rates on hours worked rather than wages paid.

“Spokane industrial park is the largest industrial park between Seattle and Minneapolis. It is comprised of about five million square feet, located between two main freight corridors and it is also served by two Class 1 railroads (BNSF & Union Pacific).”